



GLOBAL NEWS

GLOBAL: SHELL: 'MARINE LNG POISED FOR GROWTH'

In its newly-published *LNG Outlook 2019*, Shell has predicted that the marine LNG market is 'poised for growth'.

The oil major is projecting that, from almost a standing start today, LNG in marine could account for sales of 10 million metric tonnes (mt) a year by 2025 and more than 30 million mt a year before 2035.

Shell looked at the spread of LNG-powered vessels currently in operation or on order. Car passenger ferries topped the list with almost 40 vessels in operation and another dozen or so on order. The cruise ship sector appears to be the fastest growth area for LNG take-up: the world's first LNG-powered cruise ship set sail in the fourth quarter of last year, but there are around 30 more LNG-fuelled vessels reportedly on order.

Shell also summarised what it saw as the marine LNG highlights from 2018.

For the first quarter (Q1), these included: Mitsui OSK ordering an LNG bunker barge to serve a Total-CMA-CGM deal; the world's first LNG-fuelled bulk carrier charter being delivered; and Carnival ordering the ninth LNG-fuelled cruise ship.

Q2 highlights included: Shell agreeing to charter two LNG-powered tankers from AET; and the Maritime and Port Authority of Singapore (MPA) awarding grants for two LNG bunker barges for Singapore.

For Q3, Shell picked out: the first Japanese LNG bunker vessel being ordered; and Hapag Lloyd announcing it will convert a container vessel to operate on LNG

The pace picked up in Q4, with key events including: Crowley taking delivery of second LNG-powered container/roll on-roll off (ConRo) ship (the *MV Taino*, which has just been formally christened in Puerto Rico); the bunkering of the first LNG fuelled Aframax tanker by *Shell Cardissa*; H-Line Shipping ordering two LNG-fuelled bulk carriers; the world's first LNG-powered cruise ship setting sail; the 7,500 cubic metre (CBM) bunker vessel *Kairos* starting operations; Adnoc and Inpex signing an agreement to explore LNG bunkering opportunities in UAE; and the Public Gas Corp of Greece signing a grant agreement with EU for construction of the first LNG bunkering vessel.

[Click here to view the Shell *LNG Outlook 2019*.](#)